

## Town of Pelham 2020 Annual report receives Canadian Award for Financial Reporting

## FOR IMMEDIATE RELEASE

## March 22, 2022

Pelham, ON – The Town of Pelham has been awarded the Canadian Award for Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its 2020 annual financial report, submitted for consideration in 2021.

The Canadian Award for Financial Reporting Program was established to encourage municipal governments throughout Canada to publish high-quality financial reports and provide peer recognition and technical guidance for officials preparing these reports. Its attainment represents a significant accomplishment by a government and its management.

"It is very exciting to receive the Canadian Award for Financial Reporting for the Town of Pelham's Annual Report for a second time," said Teresa Quinlin-Murphy, treasurer and director of corporate services. "2020 was a year like no other and the goal to publish an easily readable and efficiently organized annual financial report continued to be priority, as staff focused on the financial strength and sustainability for the Town of Pelham."

The annual financial report has been judged by impartial Canadian Review Committee members to meet the high standards of the program, including demonstrating a constructive "spirit of full disclosure" designed to clearly communicate the municipality's financial story and motivate potential users and user groups to read the report.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 21,000 members and the communities they serve.

For more information about the 2020 Town of Pelham annual reports www.pelham.ca/budgets

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